



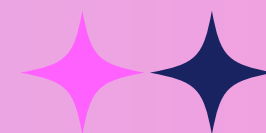
DECYPHER

WRITE-OFF GUIDE



FOR MORE CONTEXT

PLAY VIDEO



VISIT OUR WEBSITE:
WWW.WEDECYPHER.CO

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HOW TO GET WRITE-OFFS



WHAT YOU NEED TO DO TO PAY LESS IN TAXES



BASIC WRITE-OFFS



ADVANCED TAX STRATEGIES



CASE STUDIES

WHATS A WRITE-OFF

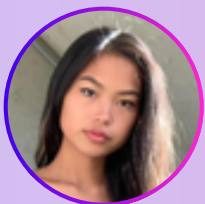
THE IRS CLASSIFIES IT AS



ANY BUSINESS EXPENSE THAT REDUCES YOUR TAXABLE INCOME.



ORDINARY: COMMON FOR YOUR TYPE OF BUSINESS



NECESSARY: HELPFUL AND APPROPRIATE FOR YOUR WORK



IF IT SUPPORTS YOUR BRAND, CONTENT, OR BUSINESS GROWTH, IT'S DEDUCTIBLE.



NOT EVERYTHING QUALIFIES: NOT EVERYTHING IS FULLY DEDUCTIBLE.

WHAT YOU NEED TO DO TO PAY LESS IN TAXES



HAVE A GOOD BUSINESS STRUCTURE



SEPERATE BUSINESS AND PERSONAL



TRACK EVERYTHING



KNOW YOUR NUMBERS TO TAX STRATEGIZE



HAVE A PLAN + TALK TO YOUR CPA

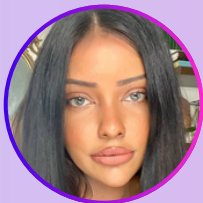


PROOF - RECEIPTS

START WITH THESE BASIC WRITE-OFFS



TRAVEL AND BUSINESS MEALS



DUES AND SUBSCRIPTIONS



PROPS AND EQUIPMENT



MILAGE .70 cents



MARKETING EXPENSES - GIVE AWAYS

START WITH THESE ADVANCED STRATEGIES



HOME OFFICE DEDUCTION (24,000 - 50%)



BONUS DEPRECIATION (CAR/STR) (\$30K)



S-CORP (AVOID SELF EMPLOYMENT TAXES) - \$5K-\$50K



SOLO 401K/SEP IRA (~\$20,125)



MARKETING EXPENSES - GIVE AWAYS (Brand + Loyalty)



CONTRACTORS

START WITH THESE

ADVANCED STRATEGIES pt. 2



HEALTH SAVINGS ACCOUNT - HEALTHY - \$4,300



CHILDREN ON PAYROLL - \$14,600



SHORT TERM RENTAL FOR SPOUSE

- Average stay = 7 days or less
- You Must Materially Participate (500+ Hours)

SOME EXAMPLES

BOOKKEEPING/HOME OFFICE pt. 1



<u>TAX SUMMARY</u>	<u>0% Bookkeeping</u>	<u>70% Bookkeeping</u>
W-2 Income	\$1,620	\$1,620
Business Net Income	\$50,934	\$14,227
Other Income (Loss)	\$	\$
Gross Income	\$52,554	\$15,847
Federal Taxes	\$10,725	\$2,121
State Taxes	\$2,333	\$396
Penalties	\$0	\$
Total Taxes Owed	\$13,058	\$2,517

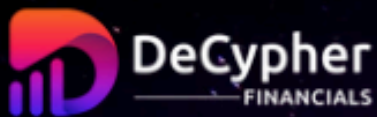
SOME EXAMPLES

BOOKKEEPING/HOME OFFICE pt. 2

2024 DeCypher Tax Recap	
<u>TAX SUMMARY</u>	<u>100% Bookkeeping</u>
W-2 Income	\$1,620
Business Net Income	\$-1,504
Other Income (Loss)	\$
Gross Income	\$116
Federal Taxes	\$0
State Taxes	-\$75
Penalties	\$
New Total Taxes Owed	-\$75
Before DeCypher BK + Strategies	\$13,058
TOTAL 2024 TAX SAVINGS: \$13,133	

SOME EXAMPLES

BOOKKEEPING pt. 1



2023 DeCypher Tax Recap

TAX SUMMARY

0% Bookkeeping

W-2 Income

\$

Business Net Income

\$248,815

Other Income (Loss)

\$

Gross Income

\$248,815

Federal Taxes

\$74,112

State Taxes

\$13,724

Penalties

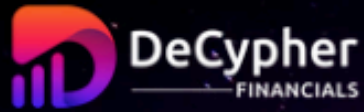
\$3,060

Total Taxes Owed

\$90,896

SOME EXAMPLES

BOOKKEEPING pt. 2



2023 DeCypher Tax Recap

TAX SUMMARY

100% Bookkeeping

W-2 Income

\$

Business Net Income

\$28,573

Other Income (Loss)

\$

Gross Income

\$28,573

Federal Taxes

\$5,055

State Taxes

\$332

Penalties

\$233

New Total Taxes Owed

\$5,620

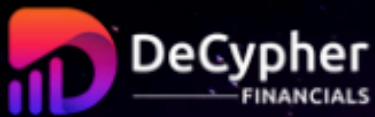
Before DeCypher BK + Strategies

\$90,896

TOTAL 2023 TAX SAVINGS: \$85,276

SOME EXAMPLES

S-CORP / Estimated Tax pt. 1



2024 DeCypher Tax Recap

TAX SUMMARY

0% Bookkeeping

70% Bookkeeping

W-2 Income

\$

\$55,360

Business Net Income

\$321,811

\$201,339

Other Income (Loss)

\$

\$

Gross Income

\$321,811

\$256,699

Federal Taxes

\$58,328

\$46,301

State Taxes

\$9,880

\$7,881

Penalties

\$1,263

\$356

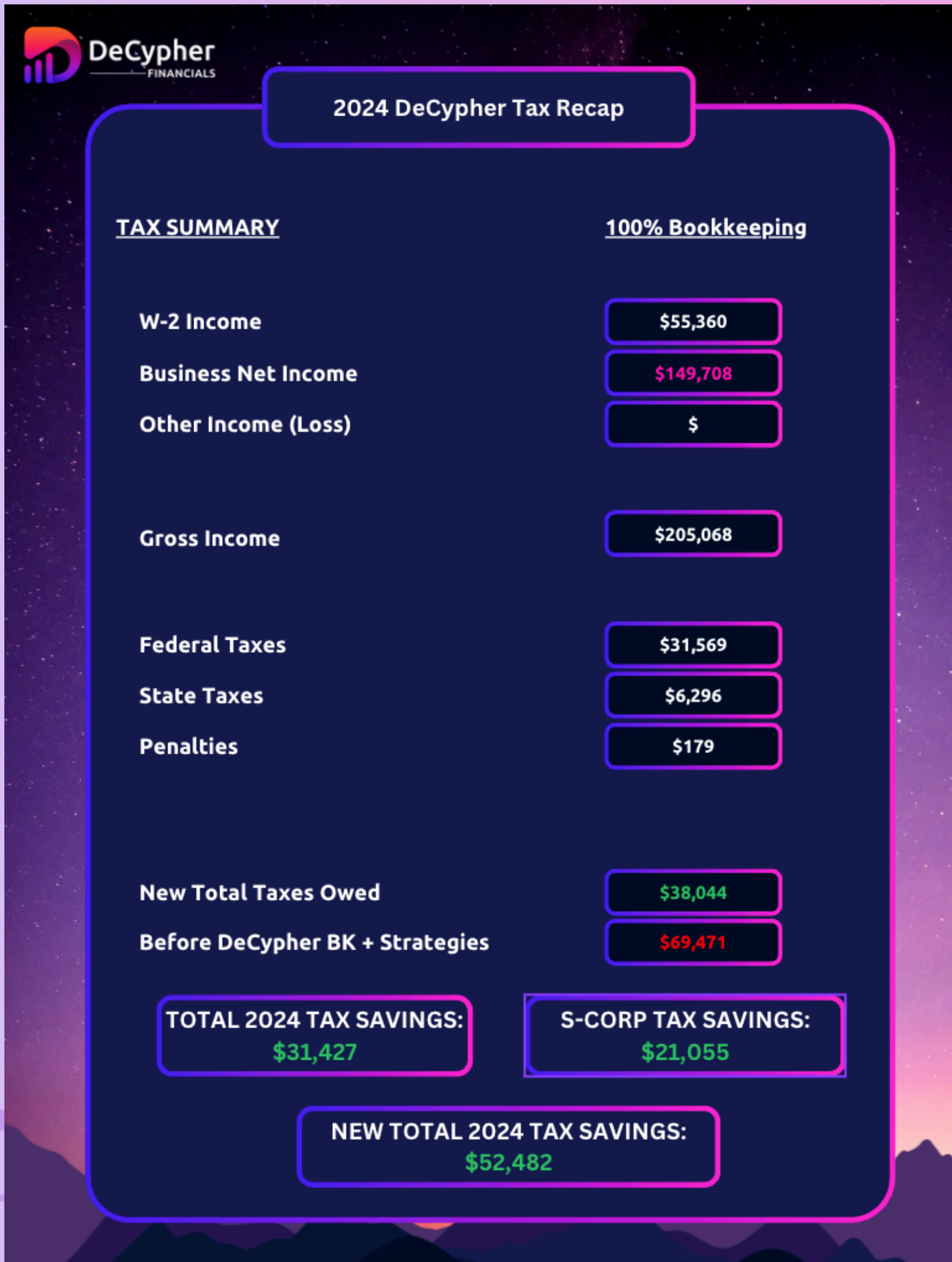
Total Taxes Owed

\$69,471

\$54,538

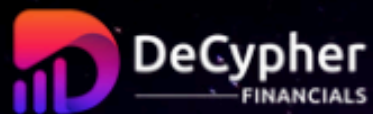
SOME EXAMPLES

S-CORP / Estimated Tax pt. 1



SOME EXAMPLES

S-CORP / Estimated Tax pt. 1



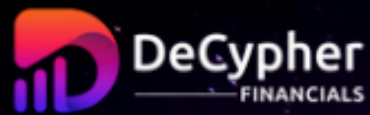
2024 DeCypher Tax Recap

TAXES DUE/REFUND AT FILING

	Owed	Paid	Refund (Due)
Federal Taxes	\$20,128	\$35,600	\$3,852
State Taxes	\$6,296	\$8,829	\$2,533
		Total	\$6,385

SOME EXAMPLES

S-CORP / Solo 401k pt. 1



2024 DeCypher Tax Recap

TAX SUMMARY

0% Bookkeeping

70% Bookkeeping

W-2 Income

\$

\$82,000

Business Net Income

\$1,082,856

\$682,189

Other Income (Loss)

\$10,567

\$10,567

Gross Income

\$1,093,423

\$774,756

Federal Taxes

\$286,938

\$168,956

State Taxes

\$100,052

\$62,316

Penalties

\$433

\$0

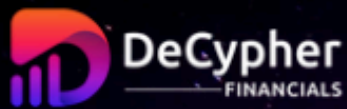
Total Taxes Owed

\$387,423

\$231,272

SOME EXAMPLES

S-CORP / Solo 401k pt. 2



2024 DeCypher Tax Recap

TAX SUMMARY

100% Bookkeeping

W-2 Income

\$82,000

Business Net Income

\$510,474

Other Income (Loss)

\$10,567

Gross Income

\$603,041

Federal Taxes

\$108,809

State Taxes

\$44,774

Penalties

\$0

New Total Taxes Owed

\$153,582

Before DeCypher BK + Strategies

\$387,423

TOTAL 2024 TAX SAVINGS:

\$233,841

S-CORP TAX SAVINGS:

\$34,607

NEW TOTAL 2024 TAX SAVINGS:

\$268,448

DO YOU NEED HELP
CONSULT WITH US?

BOOK CALL